

# The Role of Japan

## - leading global economic rules -

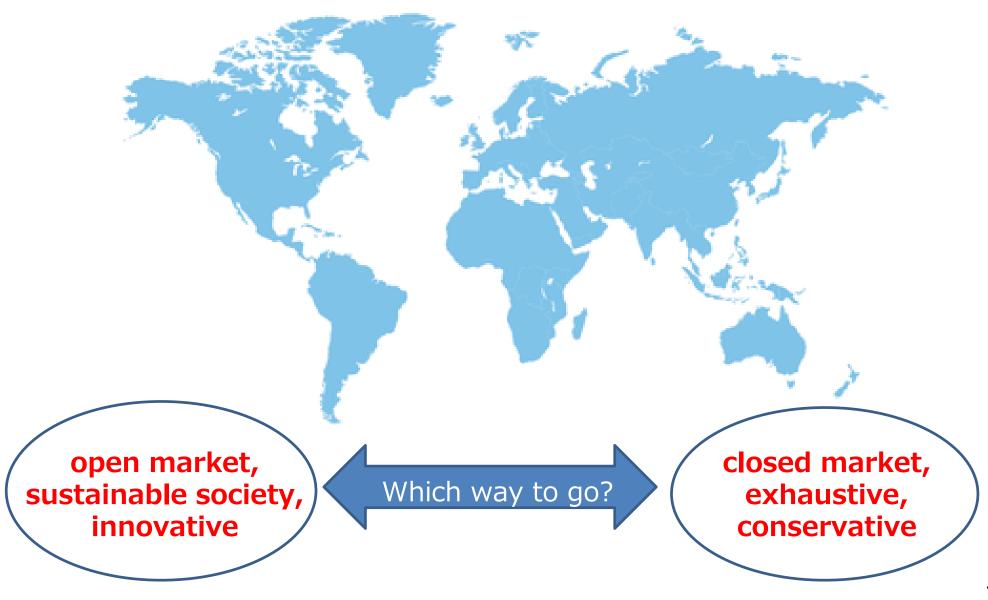
### Takayuki UEDA

Vice-Minister for International Affairs, Ministry of Economy, Trade and Industry, Japan

**Building** a 'Bridge' between the Asia Pacific and the EU-The Strategic Significance of the EU-Japan FTA/EPA-

Paris, 10 February 2016

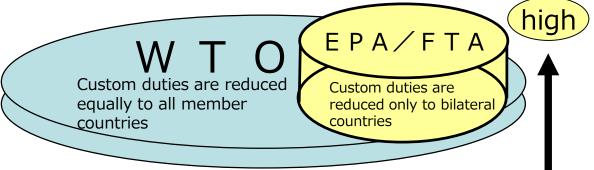
### Two Ways forward – a crossroad in the global economy -



### Japan's Trade Policy

- Multilateral/Plurilateral Negotiations in WTO e.g.
- ✓ Information Technology Agreement (ITA) expansion
- ✓ Environmental Goods Agreement
- Bilateral EPA/FTA e.g.
- ✓ Japan-EU EPA/FTA
- ✓ Trans-Pacific Partnership (TPP)
- ✓ Regional Comprehensive Economic Partnership (RCEP)

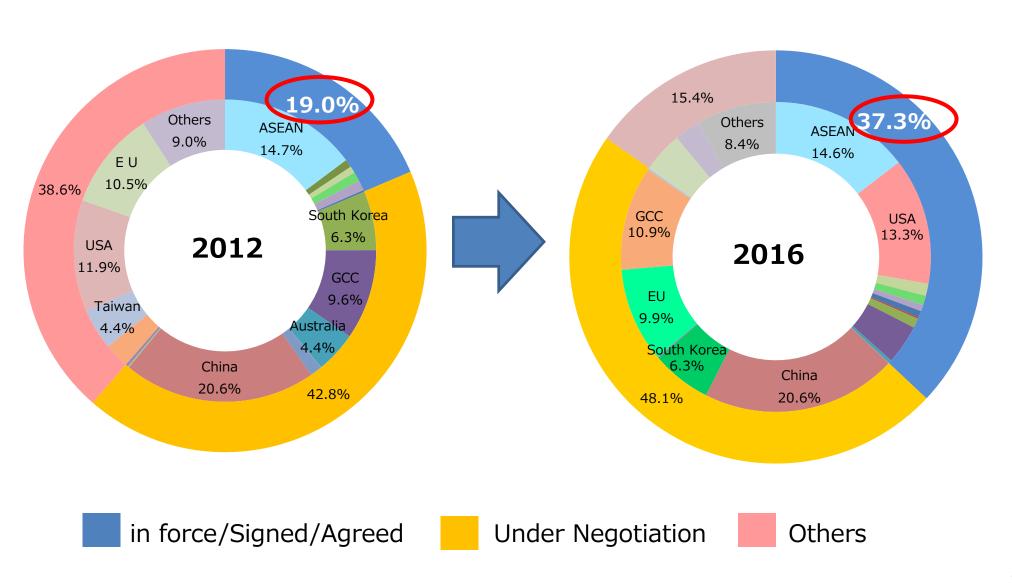
Japan, China, South Korea, India, Australia, New Zealand + ASEAN



Level of liberalization

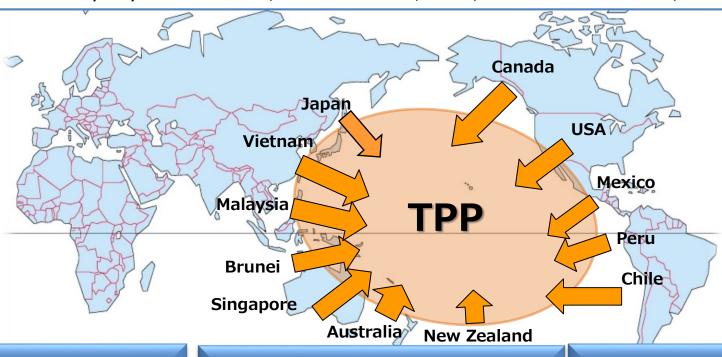
### Japan's goal in global trade

Increase FTA/EPA ratio from 19%(2012) to 70% (by 2018)



### Trans-Pacific Partnership(TPP)

TPP is the 21st century style rules: IPR, E-commerce, SOE, and environment, etc.



#### **Investment Protection**

- national treatment (NT) and MFN for the pre and post-Establishment
- ISDS (<u>Investor-State</u>
  Dispute Settlement)

#### **Trade in Services**

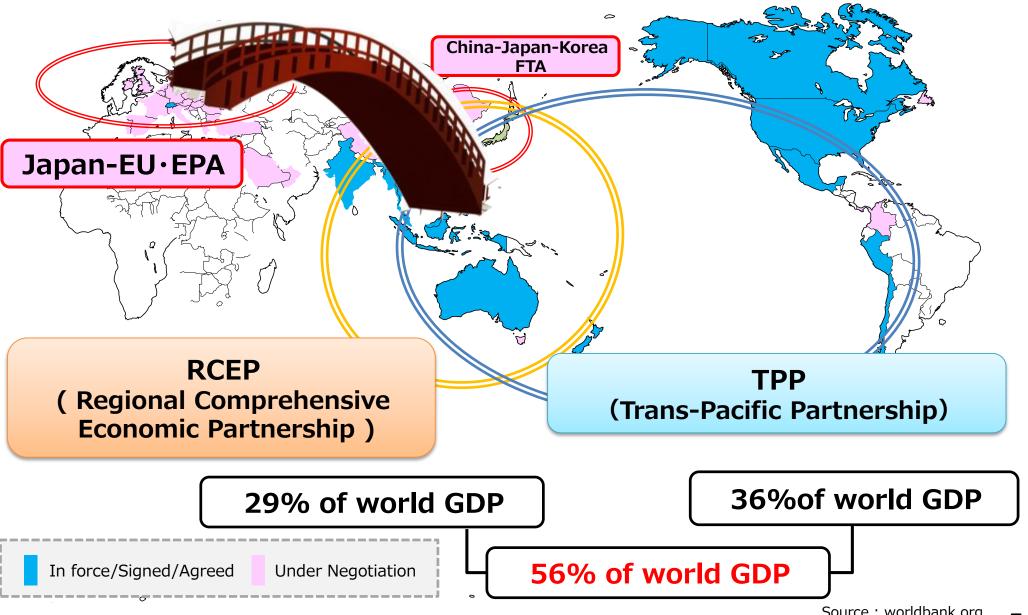
- open markets including AV service by "negative list approach"
- temporary entry for business persons in a timely and transparent manner

#### **E-Commerce**

- not to impose custom duties on digital products
- Against source-code disclosure/ server requirements
- free cross-border data flows etc.

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### **Development of Japan's FTA/EPA Networks**



Source: worldbank.org

### Japan-EU Summit Meeting (November 2015)

The two leaders shared the view that they would instruct their respective chief negotiators to accelerate the EPA/FTA negotiations and continue to do their utmost efforts to reach agreement in principle this year, and, if not, to achieve such agreement at the earliest possible time in the course of next year.





# Thank you.

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