



# Recommendations to the Leaders of the EU and Japan

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## Working Party 2 *Life Sciences & Biotechnology, Healthcare & Well-Being*

### Working Party Leaders:

Dr. Thomas-Peter HAUSNER  
President, Representative Director &  
Senior Bayer Representative for Japan  
Bayer Holding Ltd.

Mr. Osamu NAGAYAMA  
Senior Advisor,  
Honorary Chairman  
Chugai Pharmaceutical Co., Ltd.



## Overview of WP-2 Recommendations

- WP-2 recommends to take actions, in order to improve the innovation capabilities in the sectors below;
  - Healthcare (10) \* ( ) number of recommendations
  - Life Science & Industrial Chemicals (4)
  - Plant Protection & Biotechnology (2)
  - Animal Health (1)
  
- WP-2 strongly calls on the EU and Japan to foster a sustainable business ecosystem and accelerate the following actions:
  - Support R&D for COVID-19 by industry / academia
  - Properly evaluate innovations
  - Expedite regulatory harmonization



## Prioritized WP-2 Recommendations

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- Support R&D for COVID-19 (Joint Recommendation only)
  - Coordinately promote industry-academia collaboration
  - Provide compensation / protection schemes for providers / recipients
- Properly evaluate innovations
  - Properly reward innovations to fulfill patients' unmet needs
  - Exclude innovative drugs from off-year drug price cuts in Japan
  - Continuously refine the system of HTA\*1 and CEA\*2
- Expedite regulatory harmonization
  - Further harmonize and mutually recognize the regulations
  - Further shorten approval processes for new products

\*1 Health Technology Assessment

\*2 Cost Effectiveness Analysis



## Towards further promotion of bioeconomy

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- The establishment of a bioeconomy society is an important factor for economic growth and realization of a sustainable, recycling-oriented society.
- In Japan, the bioeconomy strategy has been put into action in order to achieve the world's most advanced bioeconomy society by 2030.
- Towards the further promotion of bioeconomy society in the EU and Japan,
  - Continuous exchanges of ideas/information
  - Harmonization of regulations and rules